

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

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In re:

Chapter 11

GLOBAL CONTAINER LINES LTD., et al.,

Case Nos. 09-78585 (AST)
09-78584 (AST)
09-78589 (AST)
09-78586 (AST)
09-78587 (AST)
09-78588 (AST)
09-78590 (AST)

Debtors.

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**ORDER GRANTING MOTION OF DEBTORS
AND APPROVING SETTLEMENT AGREEMENT
WITH THE UNITED NATIONS**

Upon the Motion of the Debtors to approve a Settlement Agreement with the United Nations dated October 18, 2010 (the "Motion") and pursuant to Rules 2002, 9006 and 9019 of the Federal Rules of Bankruptcy Procedure; and no objections having been raised to the Motion and it appearing that good and sufficient notice of the Motion has been given; and upon the hearing held before this Court on November 17, 2010 and the statements of counsel upon the record at the hearing and sufficient cause appearing therefore,

Now upon the Motion of Cullen and Dykman LLP, counsel to Debtors and Debtors-In-Possession it is


ORDERED, that the Motion be and hereby is granted; and it is further

ORDERED, that the Settlement and Release Agreement by and between the Debtor and the United Nations, executed by the United Nations on November 10, 2010 and annexed as

Exhibit “A” to the Motion is approved in its entirety.

Dated: November 17, 2010
Central Islip, New York





Alan S. Trust
United States Bankruptcy Judge